

Global AI Portfolio

November 2025

Bought this month

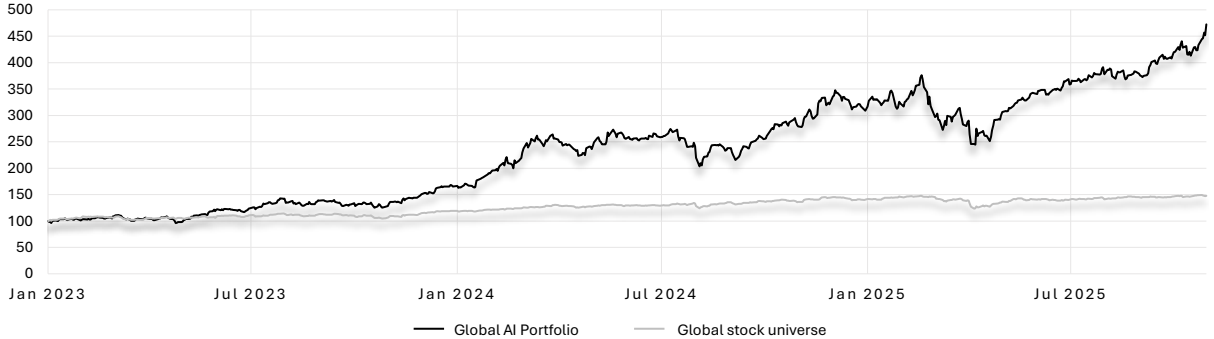
Applovin + Fujikura + MongoDB

Sold this month

Axon Enterprise + Broadcom + BE Semiconductor

Stock	Ticker	Sector	Country	Weight	Change
Palantir Technologies	PLTR.US	Information Technology	US	13%	-2%
Robinhood Markets	HOOD.US	Financials	US	13%	1%
Applovin A	APP.US	Information Technology	US	12%	New
Cloudflare	NET.US	Information Technology	US	12%	-1%
Rheinmetall	RHM.XETRA	Industrials	DE	12%	2%
Fujikura	5803.TSE	Industrials	JP	12%	New
MongoDB	MDB.US	Information Technology	US	9%	New
Advantest Corporation	6857.TSE	Information Technology	JP	7%	0%
Super Micro Computer	SMCI.US	Information Technology	US	6%	-3%
Intel	INTC.US	Information Technology	US	4%	3%

Portfolio returns



Performance	Global AI Portfolio	Global stock universe
Total return	374.6%	47.6%
YTD	53.8%	5.0%
1 year	69.9%	8.3%
3 Years (ann.)	73.2%	14.7%
Since inception (ann.)	73.2%	14.7%
Max Drawdown	-35.0%	-16.4%
Ann. volatility	30.1%	10.0%
Sharpe Ratio	2.00	1.24

Sector	Exposure
Information Technology	63%
Industrials	24%
Financials	13%

The stocks shown are valid for the current month. The report is investment analysis and does not constitute investment advice. The report is for the subscriber only and may under no circumstances be shared with third parties.

Performance shown is simulated portfolio performance for the Global AI Portfolio. Period: 01.01.2023 - 31.10.2025. Currency: USD. Global stock universe is a portfolio consisting of all stocks from the portfolio's stock universe with equal weight. Including 20 bps in transaction costs on all traded value. Fees incurred by the investor such as administration and custody fees are not included. The returns shown are simulated and therefore do not constitute returns from an actual investment during the period. It is emphasized that historical returns, whether actual or simulated, are not a guarantee of future returns, and returns may vary as a result of currency fluctuations.

Terms & Conditions

AI portfolio subscription

Version as of December 1st, 2025

1. Terms & Conditions

1.1 Investment analysis

It is emphasized that the subscription is to be considered investment analysis and thus does not constitute individual investment advice. Meaning that the report is not a personal investment recommendation for the subscriber, as AI Alpha Lab have made no individual assessment of and adaptation to the subscriber's individual characteristics such as knowledge, investment experience, finances, risk appetite etc. This is also reflected in the subscription's low price.

1.2 The strategy and the subscriber's own trading

The purpose of the subscription is to give the subscriber access to AI Alpha Lab's Global AI Portfolio at the lowest possible price. The subscriber may use it as he or she sees fit, but the subscriber is responsible for all investment decisions and trading and can thus control the trading costs.

AI Alpha Lab's AI-model, which selects the stocks in the portfolio, is a Bayesian neural network that, with a quantitative approach, is trained to take into account a wide range of investment methodologies and investment concepts.

The stock universe of the Global AI Portfolio consists of the largest exchange traded and most liquid stocks in the world. Stocks can be excluded from the universe, for instance when the stock has insufficient data, or the data quality of the stock is low.

There are ongoing natural changes in the stock universe as a result of acquisitions, mergers etc. Therefore, AI Alpha Lab continuously reviews the stock universe and "fills up" with new stocks. This is done to ensure that the AI-model constantly has as many liquid stocks as possible to choose from. The AI-model does not take into account future corporate actions (dividends, stock splits, mergers and acquisitions, name/ticker changes etc.) in any stocks.

Based on the stock universe, the AI-model is trained on historical data and generates the 10 stock picks in the portfolio by predicting which of the stocks in the stock universe that have the highest probability of outperforming over the coming month.

1.3 Risk profile

The risk profile of the portfolio is high. The portfolio is not subject to any diversification requirements. It is an active choice, as all tests show that the AI-model creates the best returns in the freest framework.

The subscriber must keep the portfolio's risk profile in mind and take it into account in relation to the subscriber's risk diversification, cf. section 1.4.

1.4 The subscriber's risk diversification

The subscriber is responsible for all investments and the return on them. AI Alpha Lab strongly recommends that the subscriber, when using the portfolio, assesses how it and the individual stocks fit into the subscriber's overall investment portfolio, including in relation to risk and sector diversification as well as geographical diversification. The portfolio should be used as part of the subscriber's overall investment strategy, not as the subscriber's only investment strategy.

The AI-model has been developed to create long-term returns over 3-5 years, and in the short term it therefore sometimes takes high risks. It is important that the subscriber keeps this in mind in relation to the subscriber's investment horizon. For example, in case the subscriber has a predetermined time when the subscriber wants to exit the portfolio.

1.5 The monthly report and payments

The monthly report with the 10 stock picks is made available to the subscriber via e-mail no later than the 5th banking day of each month. The monthly report also contains information about historical returns of the portfolio and sector exposure.

It is not essential which month the subscriber starts using the portfolio, but it is recommended to follow the portfolio and adjust the subscriber's investments every month, and not least to have a long-term perspective as mentioned above i.e., minimum 3 years. One of the strengths of AI Alpha Labs' AI-model is its systematic stock selection. It should preferably be matched by a corresponding systematic trading approach to achieve the exposures that the AI-model considers advantageous.

The total cost of following the portfolio is the monthly subscription fee plus the subscriber's own trading costs.

1.6 Important conditions

- The subscriber is responsible for all investments and the return on them. AI Alpha Lab has no insight into the subscriber's individual characteristics such as knowledge, investment experience, finances, risk appetite etc. The subscriber should therefore not regard the portfolio as personal investment recommendations or investment advice.
- AI Alpha Lab makes no guarantees as to the return the subscriber will achieve by following the portfolio. The portfolio should be used as part of the subscriber's overall investment strategy, not as the subscriber's only investment strategy.
- The monthly report is for the subscriber only and may under no circumstances be shared with third parties. This is a prerequisite for the low price the subscription is offered at. Violation of the ban on sharing the monthly report will result in immediate termination of the subscription and exclusion from re-subscription, as well as liability for lost revenue.
- All subscribers are covered by the Terms & Conditions, which are subject to change without notice. Increases to the subscription fee must be notified before taking effect.
- There is no binding period, and the subscriber can cancel the subscription at any time by accessing the subscription portal [here](#). In the subscription portal the subscriber can also update the report e-mail, payment details etc.
- AI Alpha Lab is not responsible for any corporate actions (dividends, stock splits, mergers and acquisitions, name/ticker changes etc.) in stocks in the portfolio. Before investing in stocks in the portfolio the subscriber should always carry out his or her own due diligence and check for corporate actions, for instance by searching the internet.

2. Investment recommendations

According to the Market Abuse Regulation, Regulation 596/2014 of the European Parliament and of the Council, and the supplementary rules in the Commission's delegated regulation 2016/958, information must be included when disseminating so-called investment recommendations to ensure objectivity and disclosure of potential conflicts of interest. The information can be found in AI Alpha Lab's MAR disclosure and MAR 12 month overview of investment recommendations. They will be available starting January 2026.

3. Disclaimer

AI Alpha Lab assumes no responsibility for decisions that are made or carried out based on information in the monthly report. Prior to any trading AI Alpha Lab recommends the subscriber always check both the company name and ticker.

AI Alpha Lab has taken all reasonable precautions to ensure the correctness and accuracy of the information in the monthly report, as it is based on information obtained from sources believed to be reliable. However, the correctness and accuracy are not guaranteed, and AI Alpha Lab assumes no responsibility for any errors or omissions, including typographical errors.

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5. Legal information

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